



FOR IMMEDIATE RELEASE

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KANSAS, INC. BOARD MEETS IN MARYSVILLE

Topeka, Kansas, June 16, 2010 --- The Kansas, Inc. Board of Directors met June 7-8, 2010 in Marysville, KS. Co-Chaired by the Governor, Kansas, Inc. is governed by public and private sector leadership representing key Kansas economic and industrial sectors. A key aspect of Kansas, Inc. is the exchange of pertinent information from core business sectors and public sector leadership.

Kansas, Inc. President Stan Ahlerich described the overall takeaway from the business sector reports as “pockets” of limited economic growth in limited areas of the economy. The group’s general consensus is that these sporadic pockets of growth will provide the foundation of a broad-based economic recovery for our state industries – the question that remains is when will this happen.

Patti Bossert, President of Key Staffing, Topeka, reported that temporary help employment rose by 31,000 additional jobs in May 2010, accounting for 76 percent of private sector employment growth, according to the most recent data released by the U.S. Bureau of Labor Statistics.

Larry McCants, President of First National Bank, Goodland, noted the banking industry in Kansas remains in relatively good shape compared to other areas; however, pockets of concern exist in some areas due to commercial loans and commercial real estate issues. From a regulatory standpoint, McCants noted this environment continues to make it difficult for banks to loan money to businesses.

Don Landoll, CEO of Landoll Corporation, Marysville, told the group various areas are doing well in manufacturing, and others not so much. Landoll cited diversification as one of the key aspects behind past and current successes at Landoll Corporation, and while industry trends towards consolidation and outsourcing remain, Landoll noted the manufacturing industry continues to be an important aspect of many communities throughout rural Kansas.

John Pilla, Senior Vice President and Chief Technology Officer of Spirit AeroSystems, Wichita, addressed the group regarding the aerospace industry, noting small aircraft production and sales have appeared to have bottomed out while larger aircraft manufacturing was expected to increase during 2011. According to Pilla, Boeing and Airbus had recently announced production increases for 2011. According to reports, Pilla noted the International Air Transport Association expected profitability to return to the airline industry during 2010-2011.

Representing the oil and gas industry, Don Schnacke, PA, Topeka, reported the recent offshore oil spill provided an opportunity to reflect on the excellent safety record and the economic value of the oil and gas industry in Kansas. During 2008, the industry paid \$442 million in severance and property taxes, a 44 percent increase from 2007 and overall, a 303 percent increase over the decade.

Donna Johnson, President, Pinnacle Technologies, Lawrence, reported the outlook for the high-tech industry in Kansas was positive overall. According to rankings from the Milken Institute, Johnson noted the only major metropolitan area to see a significant drop in high-tech rankings was the Lawrence MSA, most likely due to the loss of Oread Laboratories. According to the report, the highest-ranking area in Kansas was the Wichita MSA at 24th.

Concluding the meeting, the Board elected Don Landoll, CEO of Landoll Corporation as Co-Chair, and Patti Bossert, President of Key Staffing as Vice-Chair.

Following the meeting the Board toured Landoll Corporation; a world-class diversified manufacturing facility located in Marysville.

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About Kansas, Inc. – Kansas, Inc. is a public-private partnership designed to conduct economic development research and analysis with the goal of crafting policies and recommendations to ensure the state's ongoing strategic competitiveness for economic growth.

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